



# U ACCESS (IRL) GCA CREDIT LONG SHORT UCITS

## Class E USD (capitalisation share)

### Factsheet | March 2024

#### FUND CHARACTERISTICS

|                     |                |
|---------------------|----------------|
| Fund domicile       | IRELAND        |
| SFDR Classification | Art. 6         |
| Currency            | USD            |
| NAV                 | 115.28         |
| Fund's AUM          | USD 315.80 mio |
| Track record since  | 27 March 2019  |
| Minimum investment  | -              |
| Subscription        | Weekly         |
| Redemption          | Weekly         |
| Price publication   | www.ubp.com    |
| Management fee      | 1.48 %         |
| ISIN                | IE00BH47R040   |
| Telekurs            | 45015005       |
| Bloomberg ticker    | UACLSEU ID     |

#### SPECIFIC RISKS

Operational Risk, Derivative and Counterparty Risk, Liquidity Risk, Currency Risk, Concentration Risk, Default and Interest Rate Risk, Leverage Risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

#### ABOUT THE FUND

The investment objective of the Fund is to seek to achieve superior risk adjusted returns by exploiting fundamental and technical valuation aberrations in the credit markets.

The Fund is actively managed and not with reference to a benchmark. In order to achieve its investment objective, the Fund may invest in fixed income type instruments such as U.S. and non-U.S. government debt, high yield, distressed and investment grade corporate debt and debt-related instruments and convertible bonds. Such instruments may be fixed and /or floating rate, either rated or unrated with a minimum credit quality at the time of purchase of D as rated by Standard & Poor (or equivalent). The Fund will also gain exposure to equity related instruments such as common stocks, equity securities of real estate investment trusts (REITS), preferred stocks, preferred convertible stocks and American Depositary Receipts (ADRs) and/or Global Depositary Receipts (GDRs). However, exposure to equity securities is not expected to be significant.

Financial derivative instruments (FDIs) such as swaps, credit default swaps, or options for example, may be used for investment purposes, hedging and efficient portfolio management purposes. The Fund may create synthetic short positions (i.e.: short positions achieved only through the use of FDIs). Such positions may be used to benefit from falling prices. Long positions will be used to benefit from an upturn in prices. The Fund's portfolio may consist generally of 50 to 150 long positions and 50 to 150 short positions. The Fund may also hold cash and invest in money market instruments. Any investment in other funds will not exceed 10% of the Fund's Net Asset Value ('NAV').

The Fund may gain exposure to financial indices. All financial indices to which the Fund is exposed will be compliant with the UCITS Regulations.

#### PERFORMANCE EVOLUTION USD (NET OF FEES)



Performance over 10 years or since inception. Sources: Global Credit Advisers, LLC, UBP. Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

#### PERFORMANCE HISTORY USD (NET OF FEES)

|  | March 2024 | YTD      | 2023   | 2022    | 2021    | 2020     | 2019            |
|--|------------|----------|--------|---------|---------|----------|-----------------|
| U ACCESS (IRL) GCA CREDIT LONG SHORT UCITS | 0.19 %     | 0.94 %   | 4.38 % | -3.11 % | 2.34 %  | 7.38 %   | 2.49 %          |
|  | 3 months   | 6 months | 1 year | 3 years | 5 years | 10 Years | Since inception |
| U ACCESS (IRL) GCA CREDIT LONG SHORT UCITS | 0.94 %     | 2.69 %   | 3.88 % | 3.02 %  | 14.98 % |          | 15.28 %         |

Sources: Global Credit Advisers, LLC, UBP, Bloomberg Finance L.P. Past performance is neither an indication nor a guarantee of future results.

#### MONTHLY PERFORMANCE

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD    |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024 | 0.35%  | 0.35%  | 0.19%  |        |        |        |        |        |        |        |        |        | 0.94%  |
| 2023 | 0.87%  | 0.02%  | 0.52%  | 0.10%  | -0.02% | 0.24%  | 0.46%  | 0.24%  | 0.15%  | -0.29% | 1.24%  | 0.78%  | 4.38%  |
| 2022 | -0.54% | -0.05% | 0.19%  | -0.44% | -0.68% | -1.65% | 0.53%  | 0.03%  | -0.58% | 0.25%  | -0.05% | -0.14% | -3.11% |
| 2021 | 0.76%  | 0.20%  | 0.43%  | 0.34%  | 0.37%  | 0.32%  | -0.25% | -0.08% | 0.13%  | 0.14%  | -0.34% | 0.29%  | 2.34%  |
| 2020 |        |        | -0.28% | 0.76%  | 1.20%  | 1.29%  | 0.56%  | 0.38%  | 0.00%  | 0.19%  | 1.61%  | 0.85%  | 7.38%  |

Sources: Global Credit Advisers, LLC, UBP. Return figures are net of fees. Past performance is neither an indication nor a guarantee of future results.

## ADMINISTRATION

### Management Company

Carne Global Fund Managers (Ireland) Limited,  
2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2,  
Ireland

### Principal Investment Manager

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

### General Distributor

Union Bancaire Privée, UBP SA, Rue du Rhône 96-98 - CP  
1320, CH-1211 Geneva 1, Switzerland

### Swiss representative

1741 Fund Solutions Ltd, Burggraben 16, 9000 St Gallen,  
Switzerland

### Swiss paying agent

Telco AG, Bahnhofstrasse 4, 6430 Schwyz,  
Switzerland

### Administrative agent, registrar and transfer agent

BNY Mellon Fund Services (Ireland), Riverside Two,  
Sir John Rogerson's Quay, Grand Canal Dock Dublin 2,  
Ireland

### Custodian

BNY Mellon Trust Company (Ireland) Limited,  
Guild House, Guild Street, IFSC, Dublin 1, Ireland

### Auditor

KPMG, 2 Harbourmaster Place, IFSC, Dublin 1,  
Ireland

### Legal form

U ACCESS (IRL) GCA Credit Long Short UCITS is a sub-fund of U Access (Ireland) UCITS PLC, a UCITS-compliant, open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland.

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

|                   |  |
|-------------------|--|
| Registered Office | 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland   |
| Representatives   |  |
| Belgium           | Caceis Belgium SA, Solution Ltd., avenue du Port/Havenlaan 86Cb320, B-1000 Brussels, Belgium   |
| France            | Société Générale Securities Services, 29 Boulevard Haussman, 75009 Paris, France   |
| Germany           | Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany   |
| Luxembourg        | Société Générale Bank & Trust, 28-32 Place de la gare, L-1616 Luxembourg   |
| Spain             | Allfunds Bank S.A., Allfunds Bank International S.A., Calle Estafeta no 6, Edificio 3, Complejo Plaza de la Fuente, La Moraleja, Alcobendas, 28109 Madrid, Spain |
| Sweden            | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm  |
| Switzerland       | 1741 Fund Solutions Ltd., Burggraben 16, 9000 St. Gallen, Switzerland  |
| United Kingdom    | Duff & Phelps Ltd 14th Floor, The Shard, 32 London Bridge, London SE1 9SG, United Kingdom  |

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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**The Swiss representative is 1741 Fund Solutions Ltd, Burggraben 16, CH-9000 St Gallen. The Swiss paying agent is Telco AG, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from the Swiss representative. The Funds' Legal Documents may be obtained free of charge from UBP as well as from the Swiss representative.**

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